

*Grand Rapids Charter Township, Michigan*  
**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORT**  
*Year ended December 31, 2000*

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CERTIFIED PUBLIC  
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## INDEPENDENT AUDITORS' REPORT

Board of Trustees  
Grand Rapids Charter Township, Michigan

We have audited the accompanying general purpose financial statements of Grand Rapids Charter Township, Michigan, as of December 31, 2000, and for the year then ended, as listed in the contents. These general purpose financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used, and significant estimates made, by management, as well as the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Grand Rapids Charter Township, Michigan, at December 31, 2000, for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund statements and other supplementary information, listed in the contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Grand Rapids Charter Township, Michigan. The information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The information presented for 1999 was derived from the 1999 financial statements (not included herein) which were audited by other auditors, who expressed an unqualified opinion on those financial statements in their audit report.

*Siegfried, Crandall, Vos & Lewis, P.C.*

January 26, 2001

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

**Grand Rapids Charter Township**  
**COMBINED BALANCE SHEET - all fund types and account group**

December 31, 2000

	<u>Governmental fund types</u>		<u>Fiduciary</u>
	<u>General</u>	<u>Special</u>	<u>Trust and</u>
			<u>revenue</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 42,930	\$ 91,333	\$ 2,361,255
Investments	1,992,487	1,100,088	-
Receivables:			
Taxes	575,453	-	-
Accounts	5,911	-	-
Special assessments	-	527,504	-
Other	63,937	13,600	-
Due from other governmental units	320,131	15,923	-
Due from other funds	289,709	27,448	-
Fixed assets	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,290,558</b>	<b>\$ 1,775,896</b>	<b>\$ 2,361,255</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>LIABILITIES:</b>			
Accounts payable	\$ 4,100	\$ -	\$ 9,822
Due to other funds	-	-	317,157
Due to other governmental units	62,135	12,739	2,034,276
Escrow deposits	-	3,000	-
Deferred revenue	850,887	554,952	-
<b>Total liabilities</b>	<b>917,122</b>	<b>570,691</b>	<b>2,361,255</b>
<b>FUND EQUITY:</b>			
Investment in general fixed assets	-	-	-
Fund balance:			
Unreserved:			
Designated	640,851	-	-
Undesignated	1,732,585	1,205,205	-
<b>Total fund equity</b>	<b>2,373,436</b>	<b>1,205,205</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 3,290,558</b>	<b>\$ 1,775,896</b>	<b>\$ 2,361,255</b>

<u>Account group</u>	<u>Totals</u>	
	<u>(memorandum only)</u>	
	<u>2000</u>	<u>1999</u>
<u>General</u>		
<u>fixed assets</u>		
\$ -	\$ 2,495,518	\$ 2,059,331
-	3,092,575	1,799,732
-	575,453	775,866
-	5,911	32,302
-	527,504	488,986
-	77,537	16,947
-	336,054	298,967
-	317,157	12,986
<u>4,182,007</u>	<u>4,182,007</u>	<u>4,051,578</u>
<u>\$ 4,182,007</u>	<u>\$ 11,609,716</u>	<u>\$ 9,536,695</u>
\$ -	\$ 13,922	\$ 93,501
-	317,157	12,986
-	2,109,150	1,141,603
-	3,000	18,491
-	1,405,839	1,285,639
<u>-</u>	<u>3,849,068</u>	<u>2,552,220</u>
4,182,007	4,182,007	4,051,578
-	640,851	829,605
-	2,937,790	2,103,292
<u>4,182,007</u>	<u>7,760,648</u>	<u>6,984,475</u>
<u>\$ 4,182,007</u>	<u>\$ 11,609,716</u>	<u>\$ 9,536,695</u>

See notes to financial statements

**Grand Rapids Charter Township**

**COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - all governmental fund types**

Year ended December 31, 2000

	<i>General</i>	<i>Special revenue</i>	<i>Totals (memorandum only)</i>	
			<i>2000</i>	<i>1999</i>
<b>REVENUE:</b>				
Taxes	\$ 733,424	\$ -	\$ 733,424	\$ 781,132
Licenses and permits	92,389	-	92,389	346,738
State grants	885,169	125,338	1,010,507	874,832
Charges for services	41,241	184,890	226,131	59,932
Interest and rentals	190,730	63,704	254,434	248,768
Other	219,211	265,840	485,051	183,721
<b>Total revenue</b>	<b>2,162,164</b>	<b>639,772</b>	<b>2,801,936</b>	<b>2,495,123</b>
<b>EXPENDITURES:</b>				
Legislative	13,177	-	13,177	11,440
General government	776,580	-	776,580	756,660
Public safety	802,209	142,797	945,006	1,139,640
Public works	103,701	64,734	168,435	214,620
Recreation and cultural	9,606	-	9,606	12,094
Capital outlay	220,163	23,225	243,388	349,965
<b>Total expenditures</b>	<b>1,925,436</b>	<b>230,756</b>	<b>2,156,192</b>	<b>2,484,419</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>236,728</b>	<b>409,016</b>	<b>645,744</b>	<b>10,704</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	45,800	-	45,800	403,565
Operating transfers out	-	(45,800)	(45,800)	(403,565)
<b>Total other financing sources (uses)</b>	<b>45,800</b>	<b>(45,800)</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>282,528</b>	<b>363,216</b>	<b>645,744</b>	<b>10,704</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>2,090,908</b>	<b>841,989</b>	<b>2,932,897</b>	<b>2,922,193</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 2,373,436</b>	<b>\$ 1,205,205</b>	<b>\$ 3,578,641</b>	<b>\$ 2,932,897</b>

See notes to financial statements

**Grand Rapids Charter Township**

**COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - *general and special revenue funds***

*Year ended December 31, 2000*

	<i>General Fund</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance favorable (unfavorable)</i>
REVENUE:			
Taxes	\$ 732,200	\$ 733,424	\$ 1,224
Licenses and permits	84,600	92,389	7,789
State grants	772,000	885,169	113,169
Charges for services	39,500	41,241	1,741
Interest and rentals	132,000	190,730	58,730
Other	6,000	219,211	213,211
Total revenue	<u>1,766,300</u>	<u>2,162,164</u>	<u>395,864</u>
EXPENDITURES:			
Legislative	13,500	13,177	323
General government	757,261	776,580	(19,319)
Public safety	937,581	802,209	135,372
Public works	182,500	103,701	78,799
Recreation and cultural	11,940	9,606	2,334
Capital outlay	306,574	220,163	86,411
Total expenditures	<u>2,209,356</u>	<u>1,925,436</u>	<u>283,920</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(443,056)</u>	<u>236,728</u>	<u>679,784</u>
OTHER FINANCING SOURCES (USES):			
Operating transfer in	31,574	45,800	14,226
Operating transfer out	-	-	-
Total other financing sources (uses)	<u>31,574</u>	<u>45,800</u>	<u>14,226</u>
EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(411,482)</u>	<u>282,528</u>	<u>694,010</u>
FUND BALANCE - BEGINNING OF YEAR	<u>2,090,908</u>	<u>2,090,908</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,679,426</u>	<u>\$ 2,373,436</u>	<u>\$ 694,010</u>



<i>Special revenue funds</i>			<i>Total (memorandum only)</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance favorable (unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance favorable (unfavorable)</i>
\$ -	\$ -	\$ -	\$ 732,200	\$ 733,424	\$ 1,224
-	-	-	84,600	92,389	7,789
152,234	125,338	(26,896)	924,234	1,010,507	86,273
222,000	184,890	(37,110)	261,500	226,131	(35,369)
54,120	63,704	9,584	186,120	254,434	68,314
261,706	265,840	4,134	267,706	485,051	217,345
<u>690,060</u>	<u>639,772</u>	<u>(50,288)</u>	<u>2,456,360</u>	<u>2,801,936</u>	<u>345,576</u>
-	-	-	13,500	13,177	323
-	-	-	757,261	776,580	(19,319)
186,881	142,797	44,084	1,124,462	945,006	179,456
71,700	64,734	6,966	254,200	168,435	85,765
-	-	-	11,940	9,606	2,334
23,500	23,225	275	330,074	243,388	86,686
<u>282,081</u>	<u>230,756</u>	<u>51,325</u>	<u>2,491,437</u>	<u>2,156,192</u>	<u>335,245</u>
<u>407,979</u>	<u>409,016</u>	<u>1,037</u>	<u>(35,077)</u>	<u>645,744</u>	<u>680,821</u>
-	-	-	31,574	45,800	14,226
<u>(31,574)</u>	<u>(45,800)</u>	<u>(14,226)</u>	<u>(31,574)</u>	<u>(45,800)</u>	<u>(14,226)</u>
<u>(31,574)</u>	<u>(45,800)</u>	<u>(14,226)</u>	<u>-</u>	<u>-</u>	<u>-</u>
376,405	363,216	(13,189)	(35,077)	645,744	680,821
841,989	841,989	-	2,932,897	2,932,897	-
<u>\$ 1,218,394</u>	<u>\$ 1,205,205</u>	<u>\$ (13,189)</u>	<u>\$ 2,897,820</u>	<u>\$ 3,578,641</u>	<u>\$ 680,821</u>

See notes to financial statements

**Grand Rapids Charter Township**  
**NOTES TO FINANCIAL STATEMENTS**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies of Grand Rapids Charter Township conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

*a) Reporting entity:*

In accordance with generally accepted accounting principles and Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, these financial statements present the Township, or primary government. The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included. The Township has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a blended or discretely-presented component unit in the Township's financial statements.

*b) Basis of presentation:*

The accounts of the Township are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for in, individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The financial activities of the Township are recorded in the separate funds and account group, categorized, and described as follows:

*(i) Governmental funds:*

General Fund - this fund is used to account for all financial resources not accounted for in another fund, including the general operating expenditures of the local unit. Revenue are derived primarily from state distributions and property taxes.

Special revenue funds - these funds are used to account for specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative action.

*(ii) Fiduciary funds:*

Agency funds - agency funds are used to account for assets held by the Township in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*(ii) Account group:*

General fixed assets account group - this account group presents the fixed assets of the local unit utilized in its general operations (nonproprietary fixed assets).

This account group is not a fund. It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

**Grand Rapids Charter Township**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

*c) Basis of accounting:*

Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and agency funds are accounted for using the modified accrual basis of accounting. Their revenue are recognized when they become measurable and available to finance expenditures of the fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt, which is recognized when due.

*d) Budgets and budgetary accounting:*

The Township follows the procedures in establishing the budgetary data reflected in the financial statements in accordance with the Uniform Budgeting and Accounting Act (Act No. 621, Public Acts of 1978) as prescribed by the State of Michigan.

Budgets for the general and special revenue funds are adopted at the functional level and are on a basis consistent with generally accepted accounting principles.

*e) Cash equivalents:*

The Township considers all highly-liquid investments with a maturity of three months or less when purchased to be cash equivalents.

*f) Receivables:*

All receivables are expected to be fully collectible as presented

*g) Fixed assets:*

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public domain ("infrastructures") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

**Grand Rapids Charter Township**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

*h) Property tax:*

Property tax revenue is recognized in the year for which taxes have been levied and become available. The Township levy date is December 1, and, accordingly, taxes have been deferred from recognition as revenue until the following year.

Property taxes are levied as of December 1 on property values assessed as of December 31 of the prior year. The billings are due on February 14 (with the final collection date of February 29), at which time the bill becomes delinquent and penalties and interest may be assessed by the Township.

*i) Fund equity:*

Designated fund balances represent tentative plans for future use of financial resources.

*j) Comparative data:*

Comparative total data for the prior year has been presented in the financial statements in order to provide an understanding of changes in the Township's financial position and operations.

*k) Total columns on combined statements - (memorandum only):*

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - CASH AND INVESTMENTS:

*a) Deposits and investments:*

A reconciliation of cash and investments to the Township's deposits and investments, as shown in the combined balance sheet, is as follows:

Financial statements:

Cash and cash equivalents	\$2,495,518
Investments	<u>3,092,575</u>
	<u>\$5,588,093</u>

Notes to financial statements:

Deposits	\$2,951,045
Investments	2,636,828
Cash on hand	<u>220</u>
	<u>\$5,588,093</u>

**Grand Rapids Charter Township**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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NOTE 2 - CASH AND INVESTMENTS (Continued):

*a) Deposits and investments (continued):*

Deposits are carried at cost and are maintained at various financial institutions in the name of the Township Treasurer. Michigan Compiled Laws, Section 129.91, authorizes the Township to deposit and invest in accounts of federally-insured banks, credit unions, and savings and loan associations. The Township has deposits with a carrying amount of \$2,951,045 and a bank balance of \$3,027,819. Of the bank balance, \$700,000 is covered by federal depository insurance and \$2,327,819 is uninsured.

*b) Investments:*

State statutes authorize the Township to invest in a) obligations of the U.S. Treasury, agencies, and instrumentalities, b) commercial paper, with three (3) highest rate classifications by at least two (2) rating services, maturing not later than 270 days, c) repurchase agreements, collateralized by U.S. governmental securities, d) bankers' acceptances, e) mutual funds, and f) investment pools organized under the local government investment pool act. Not more than 50% of any mutual fund may be invested in commercial paper. The Township's investments consist of holdings in the Kent County Investment Pool, which is a non-risk categorized, qualifying investment, and are carried at cost, which approximates fair market value.

NOTE 3 - TAXES RECEIVABLE:

The 2000 state taxable value of the Township totaled \$513,407,469 on which ad valorem taxes levied consisted of .8570 mills for the Township operating purposes and .8000 mills for public safety, raising \$440,079 and \$410,808. These amounts are recognized in the General Fund as taxes receivable, with an offsetting credit to deferred revenue.

NOTE 4 - INTERFUND RECEIVABLE AND PAYABLE:

The amounts of interfund receivables and payables at December 31, 2000, are as follows:

<u>Fund</u>	<u>Interfund receivable</u>	<u>Fund</u>	<u>Interfund payable</u>
General	\$289,709	Tax Collection	<u>\$317,157</u>
Lakes Management	5,810		
Water	<u>21,638</u>		
	<u>\$317,157</u>		

**Grand Rapids Charter Township**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 5 - FIXED ASSETS:**

A summary of changes in general fixed assets follows:

	<i>Balance</i> <u>01/01/00</u>	<i>Additions</i>	<i>Deletions</i>	<i>Balance</i> <u>12/31/00</u>
Land	\$ 426,227	\$ 115,500	\$ 6,000	\$ 535,727
Land improvements	434,235	-	-	434,235
Buildings & improvements	1,560,916	-	-	1,560,916
Vehicles	856,817	-	-	856,817
Equipment	449,972	-	-	449,972
Office equipment & furniture	<u>323,411</u>	<u>20,929</u>	<u>-</u>	<u>344,340</u>
	<u>\$4,051,578</u>	<u>\$ 136,429</u>	<u>\$ 6,000</u>	<u>\$4,182,007</u>

**NOTE 6 - DEFINED CONTRIBUTION PENSION PLANS:**

The Township provides pension benefits for substantially all of its full-time employees through a defined contribution plan. The plan covers all full-time employees (over 20 hours per week) and township trustees. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate from the date of employment. The Township contributes 10.5% of each qualified employee's base salary to the plan. The Township's contributions are fully vested immediately. The Township made the required contributions of \$49,512 for the year ended December 31, 2000.

The Township is not a trustee of these plans, nor is the Township responsible for investment management of plan assets.

**NOTE 7 - CLAIMS ARISING FROM RISKS OF LOSS:**

The Township is exposed to various risks of loss to general liability, property and casualty, and workers' compensation.

The risks of loss arising from general liability up to \$10,000,000, building contents, workers' compensation, and casualty are managed through purchased commercial insurance.

**Grand Rapids Charter Township**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**NOTE 11 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN BUDGETARY FUNDS:**

P.A. 621 of 1978, Section 18(1), as amended, provides that a local unit shall not incur expenditures in excess of the amount appropriated.

In the body of the financial statements, the Township's actual expenditures and budgeted expenditures for the budgetary funds have been shown on the functional basis. The approved budgets of the Township for these budgetary funds were adopted on the functional level.

During the year ended December 31, 2000, the Township incurred expenditures in certain budgetary funds which were in excess of the amounts appropriated, as follows:

<u>Fund</u>	<u>Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General	General government	\$757,261	\$776,580	\$ 19,319
Lakes Management	Operating transfer out	-	689	689
Public Improvement	Operating transfer out	22,265	22,593	328
Lighting and Maintenance	Operating transfer out	8,000	10,151	2,151
Historical Improvement	Operating transfer out	1,309	1,332	23
Building Fund	Operating transfer out	-	11,035	11,035

**COMBINING AND INDIVIDUAL FUND STATEMENTS**



## **GOVERNMENTAL FUND TYPES**

**Grand Rapids Charter Township**  
**BALANCE SHEET - General Fund**

December 31, 2000

ASSETS		
	<u>2000</u>	<u>1999</u>
Cash and cash equivalents	\$ 42,930	\$ 1,533,556
Investments	1,992,487	320,952
Receivables:		
Taxes	575,453	706,655
Accounts	5,911	32,302
Other	63,937	14,628
Due from other governmental units	320,131	298,967
Due from other funds	<u>289,709</u>	<u>12,986</u>
TOTAL ASSETS	<u>\$ 3,290,558</u>	<u>\$ 2,920,046</u>
 LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ 4,100	\$ 34,455
Due to other governmental units	62,135	67,242
Deferred revenue	<u>850,887</u>	<u>727,441</u>
Total liabilities	<u>917,122</u>	<u>829,138</u>
 FUND BALANCE:		
Unreserved:		
Designated for capital expenditures	640,851	-
Undesignated	<u>1,732,585</u>	<u>2,090,908</u>
Total fund balance	<u>2,373,436</u>	<u>2,090,908</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,290,558</u>	<u>\$ 2,920,046</u>

**Grand Rapids Charter Township**  
**STATEMENT OF REVENUE, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - General Fund**

Year ended December 31, 2000

	2000		Variance favorable (unfavorable)	1999
	Budget	Actual		Actual
REVENUE:				
Taxes:				
Property taxes	\$ 709,000	\$ 706,655	\$ (2,345)	\$ 725,173
Trailer fees	200	-	(200)	-
Tax collection fees	23,000	26,769	3,769	20,223
Total taxes	732,200	733,424	1,224	745,396
Licenses and permits:				
Cable fees	84,500	91,798	7,298	82,962
Zoning fees	-	384	384	-
Other	100	207	107	263,776
Total licenses and permits	84,600	92,389	7,789	346,738
State grants - state shared revenue	772,000	885,169	113,169	820,170
Charges for services:				
Board of appeals	12,000	19,125	7,125	7,293
Gypsy moth spraying fees	27,000	21,216	(5,784)	29,774
Cemetery fees	500	900	400	547
Total charges for services	39,500	41,241	1,741	37,614
Interest and rentals	132,000	190,730	58,730	148,248
Other:				
Sale of fixed assets	-	211,686	211,686	2,995
Contributions	1,000	2,809	1,809	2,325
Miscellaneous	5,000	4,716	(284)	7,809
Total other	6,000	219,211	213,211	13,129
Total revenue	1,766,300	2,162,164	395,864	2,111,295

**Grand Rapids Charter Township**

**STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - General Fund (Continued)**

Year ended December 31, 2000

	2000		Variance favorable (unfavorable)	1999
	Budget	Actual		Actual
<b>EXPENDITURES:</b>				
Legislative - Township Board	\$ 13,500	\$ 13,177	\$ 323	\$ 11,440
General government:				
Supervisor	46,970	45,930	1,040	33,574
Elections	18,000	30,493	(12,493)	7,505
Assessor	91,592	78,496	13,096	76,412
Clerk	77,963	58,161	19,802	73,472
Board of review	1,592	670	922	920
General administration	374,230	386,567	(12,337)	332,527
Treasurer	83,414	91,573	(8,159)	85,951
Building and grounds	59,500	83,724	(24,224)	145,804
Cemetery	4,000	966	3,034	495
Total general government	757,261	776,580	(19,319)	756,660
Public safety:				
Law enforcement	220,000	202,331	17,669	201,071
Fire department	565,770	475,112	90,658	580,803
Inspections	-	-	-	212,027
Planning	151,811	124,766	27,045	145,739
Total public safety	937,581	802,209	135,372	1,139,640
Public works:				
Highways and streets	105,000	12,550	92,450	100,119
Engineering	8,000	19,309	(11,309)	13,570
Street lighting	2,500	2,048	452	1,947
Drains	5,000	21,621	(16,621)	4,290
Other	62,000	48,173	13,827	26,763
Total public works	182,500	103,701	78,799	146,689

**Grand Rapids Charter Township**  
**STATEMENT OF REVENUE, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - General Fund (Continued)**  
Year ended December 31, 2000

	2000		Variance favorable (unfavorable)	1999
	Budget	Actual		Actual
EXPENDITURES (Continued):				
Recreation and cultural - parks	\$ 11,940	\$ 9,606	\$ 2,334	\$ 12,094
Capital outlay:				
Elections	8,000	-	8,000	-
Building and grounds	90,000	61,337	28,663	-
Fire	42,265	18,099	24,166	-
Parks	166,309	140,727	25,582	-
Total capital outlay	306,574	220,163	86,411	-
Total expenditures	2,209,356	1,925,436	283,920	2,066,523
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(443,056)	236,728	679,784	44,772
OTHER FINANCING SOURCES:				
Operating transfers in:				
Lakes Management Fund	-	689	689	-
Public Improvement Fund	22,265	22,593	328	-
Improvement Revolving Fund	-	-	-	403,565
Lighting and Maintenance Fund	8,000	10,151	2,151	-
Building Fund	-	11,035	11,035	-
Historical Improvement Fund	1,309	1,332	23	-
Total other sources	31,574	45,800	14,226	403,565
EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER OVER EXPENDITURES	(411,482)	282,528	694,010	448,337
FUND BALANCE - BEGINNING OF YEAR	2,090,908	2,090,908	-	1,642,571
FUND BALANCE - END OF YEAR	\$ 1,679,426	\$ 2,373,436	\$ 694,010	\$ 2,090,908

**Grand Rapids Charter Township**  
**COMBINING BALANCE SHEET - special revenue funds**

December 31, 2000

ASSETS	<i>Lakes Management Fund</i>	<i>Improvement Revolving Fund</i>
	<u>Fund</u>	<u>Fund</u>
Cash and cash equivalents	\$ 4,488	\$ 55,907
Investments	-	1,100,088
Receivables:		
Special assessments	5,435	485,645
Other	-	13,600
Due from other governmental units	-	-
Due from other funds	<u>5,810</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 15,733</u>	<u>\$ 1,655,240</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ -	\$ -
Due to other governmental units	-	-
Due to other funds	-	-
Escrow deposits	-	3,000
Deferred revenue	<u>11,245</u>	<u>485,645</u>
Total liabilities	11,245	488,645
FUND BALANCE:		
Unreserved:		
Undesignated	<u>4,488</u>	<u>1,166,595</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 15,733</u>	<u>\$ 1,655,240</u>

<i>Lighting and Maintenance Fund</i>	<i>Building Fund</i>	<i>Totals (memorandum only)</i>	
		<i>2000</i>	<i>1999</i>
\$ 3,064	\$ 27,874	\$ 91,333	\$ 525,775
-	-	1,100,088	376,596
36,424	-	527,504	558,197
-	-	13,600	2,319
-	15,923	15,923	-
21,638	-	27,448	-
<u>\$ 61,126</u>	<u>\$ 43,797</u>	<u>\$ 1,775,896</u>	<u>\$ 1,462,887</u>
\$ -	\$ -	\$ -	\$ 59,046
-	12,739	12,739	-
-	-	-	654
-	-	3,000	3,000
58,062	-	554,952	558,198
58,062	12,739	570,691	620,898
3,064	31,058	1,205,205	841,989
<u>\$ 61,126</u>	<u>\$ 43,797</u>	<u>\$ 1,775,896</u>	<u>\$ 1,462,887</u>

**Grand Rapids Charter Township**  
**COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - special revenue funds**  
Year ended December 31, 2000

	<i>Lakes Management Fund</i>	<i>Public Improvement Fund</i>
<b>REVENUE:</b>		
State grants	\$ -	\$ -
Charges for services	-	-
Interest	689	328
Other	11,245	-
<b>Total revenue</b>	<b>11,934</b>	<b>328</b>
<b>EXPENDITURES:</b>		
Public safety	-	-
Public works	9,070	-
Capital outlay	-	-
<b>Total expenditures</b>	<b>9,070</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>2,864</b>	<b>328</b>
<b>OTHER FINANCING USES:</b>		
Operating transfers out	(689)	(22,593)
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER USES</b>	<b>2,175</b>	<b>(22,265)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>2,313</b>	<b>22,265</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 4,488</b>	<b>\$ -</b>



<i>Improvement Revolving Fund</i>	<i>Lighting and Maintenance Fund</i>	<i>Historical Improvement Fund</i>	<i>Building Fund</i>	<i>Totals (memorandum only)</i>	
				<i>2000</i>	<i>1999</i>
\$ 125,338	\$ -	\$ -	\$ -	\$ 125,338	\$ 54,662
-	-	-	184,890	184,890	2,095
60,513	2,151	23	-	63,704	100,520
<u>196,629</u>	<u>57,966</u>	<u>-</u>	<u>-</u>	<u>265,840</u>	<u>226,551</u>
<u>382,480</u>	<u>60,117</u>	<u>23</u>	<u>184,890</u>	<u>639,772</u>	<u>383,828</u>
-	-	-	142,797	142,797	-
-	55,664	-	-	64,734	67,931
<u>23,225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,225</u>	<u>349,965</u>
<u>23,225</u>	<u>55,664</u>	<u>-</u>	<u>142,797</u>	<u>230,756</u>	<u>417,896</u>
359,255	4,453	23	42,093	409,016	(34,068)
<u>-</u>	<u>(10,151)</u>	<u>(1,332)</u>	<u>(11,035)</u>	<u>(45,800)</u>	<u>(403,565)</u>
359,255	(5,698)	(1,309)	31,058	363,216	(437,633)
<u>807,340</u>	<u>8,762</u>	<u>1,309</u>	<u>-</u>	<u>841,989</u>	<u>1,279,622</u>
<u>\$ 1,166,595</u>	<u>\$ 3,064</u>	<u>\$ -</u>	<u>\$ 31,058</u>	<u>\$ 1,205,205</u>	<u>\$ 841,989</u>

**Grand Rapids Charter Township**

**STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - Lakes Management Fund**

Year ended December 31, 2000

	2000		Variance favorable (unfavorable)	1999
	Budget	Actual		Actual
REVENUE:				
Interest	\$ 60	\$ 689	\$ 629	\$ -
Other	10,560	11,245	685	10,185
Total revenue	10,620	11,934	1,314	10,185
EXPENDITURES:				
Public works	10,200	9,070	1,130	8,815
EXCESS OF REVENUE OVER EXPENDITURES	420	2,864	2,444	1,370
OTHER FINANCING USES:				
Operating transfer out - General Fund	-	(689)	(689)	-
EXCESS OF REVENUE OVER EXPENDITURES AND OTHER USES	420	2,175	1,755	1,370
FUND BALANCE - BEGINNING OF YEAR	2,313	2,313	-	943
FUND BALANCE - END OF YEAR	<u>\$ 2,733</u>	<u>\$ 4,488</u>	<u>\$ 1,755</u>	<u>\$ 2,313</u>

**Grand Rapids Charter Township**

**STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - Public Improvement Fund**

Year ended December 31, 2000

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	<u>2000</u>			<u>1999</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>	<u>Actual</u>
REVENUE:				
Interest	\$ 1,000	\$ 328	\$ (672)	\$ 957
OTHER FINANCING USES:				
Operating transfer out - General Fund	<u>(22,265)</u>	<u>(22,593)</u>	<u>(328)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUE OVER OTHER USES	(21,265)	(22,265)	(1,000)	957
FUND BALANCE - BEGINNING OF YEAR	<u>22,265</u>	<u>22,265</u>	<u>-</u>	<u>21,308</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ (1,000)</u>	<u>\$ 22,265</u>

**Grand Rapids Charter Township**

**STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - *Improvement Revolving Fund***

Year ended December 31, 2000

	<u>2000</u>		<i>Variance favorable (unfavorable)</i>	<u>1999</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUE:				
State grants	\$ 152,234	\$ 125,338	\$ (26,896)	\$ 54,662
Interest	52,000	60,513	8,513	98,072
Other	194,472	196,629	2,157	160,407
Total revenue	<u>398,706</u>	<u>382,480</u>	<u>(16,226)</u>	<u>313,141</u>
EXPENDITURES:				
Public works	1,500	-	1,500	-
Capital outlay	23,500	23,225	275	349,965
Total expenditures	<u>25,000</u>	<u>23,225</u>	<u>1,775</u>	<u>349,965</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	373,706	359,255	(14,451)	(36,824)
OTHER FINANCING USES:				
Operating transfer out - General Fund	-	-	-	(403,565)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER USES	373,706	359,255	(14,451)	(440,389)
FUND BALANCE - BEGINNING OF YEAR	<u>807,340</u>	<u>807,340</u>	<u>-</u>	<u>1,247,729</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,181,046</u>	<u>\$ 1,166,595</u>	<u>\$ (14,451)</u>	<u>\$ 807,340</u>

**Grand Rapids Charter Township**

**STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - *Lighting and Maintenance Fund***

*Year ended December 31, 2000*

	2000			1999
	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>	<u>Actual</u>
REVENUE:				
Interest	\$ 1,000	\$ 2,151	\$ 1,151	\$ 1,429
Charges for services	2,000	-	(2,000)	2,095
Other	56,674	57,966	1,292	55,959
Total revenue	59,674	60,117	443	59,483
EXPENDITURES:				
Public works	60,000	55,664	4,336	59,116
EXCESS OF REVENUE OVER EXPENDITURES	(326)	4,453	4,779	367
OTHER FINANCING USES:				
Operating transfer out - General Fund	(8,000)	(10,151)	(2,151)	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER USES	(8,326)	(5,698)	2,628	367
FUND BALANCE - BEGINNING OF YEAR	8,762	8,762	-	8,395
FUND BALANCE - END OF YEAR	<u>\$ 436</u>	<u>\$ 3,064</u>	<u>\$ 2,628</u>	<u>\$ 8,762</u>

**Grand Rapids Charter Township**

**STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - *Historical Improvement Fund***

*Year ended December 31, 2000*

	<u>2000</u>			<u>1999</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>	<u>Actual</u>
REVENUE:				
Interest	\$ 60	\$ 23	\$ (37)	\$ 62
OTHER FINANCING USES:				
Operating transfer out - General Fund	<u>(1,309)</u>	<u>(1,332)</u>	<u>(23)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUE OVER OTHER USES	(1,249)	(1,309)	(60)	62
FUND BALANCE - BEGINNING OF YEAR	<u>1,309</u>	<u>1,309</u>	<u>-</u>	<u>1,247</u>
FUND BALANCE - END OF YEAR	<u>\$ 60</u>	<u>\$ -</u>	<u>\$ (60)</u>	<u>\$ 1,309</u>

**Grand Rapids Charter Township**

**STATEMENT OF REVENUE, EXPENDITURES, AND**

**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - *Building Fund***

*Year ended December 31, 2000*

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	<u>2000</u>			<u>1999</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>	<u>Actual</u>
REVENUE:				
Charges for services	\$ 220,000	\$ 184,890	\$ (35,110)	\$ -
EXPENDITURES:				
Public safety	<u>186,881</u>	<u>142,797</u>	<u>44,084</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURES	33,119	42,093	8,974	-
OTHER FINANCING USES:				
Operating transfer out - General Fund	<u>-</u>	<u>(11,035)</u>	<u>(11,035)</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENDITURES AND OTHER USES	33,119	31,058	(2,061)	-
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 33,119</u>	<u>\$ 31,058</u>	<u>\$ (2,061)</u>	<u>\$ -</u>

**FIDUCIARY FUND TYPE**



**Grand Rapids Charter Township**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - all agency funds**

Year ended December 31, 2000

	<u>Balance January 1, 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2000</u>
<b>TRUST AND AGENCY FUND</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 15,493	\$ 70,547	\$ 76,177	\$ 9,863
<b>LIABILITIES</b>				
Due to other funds	\$ 2	\$ 2,270	\$ 2,272	\$ -
Due to other governmental units	-	25,305	25,264	41
Due to others	15,491	42,972	48,641	9,822
<b>TOTAL LIABILITIES</b>	<b>\$ 15,493</b>	<b>\$ 70,547</b>	<b>\$ 76,177</b>	<b>\$ 9,863</b>
<b>CURRENT TAX COLLECTION FUND</b>				
<b>ASSETS</b>				
Cash	\$ 1,086,691	\$ 15,397,989	\$ 14,133,288	\$ 2,351,392
<b>LIABILITIES</b>				
Due to other funds	\$ 12,330	\$ 1,049,934	\$ 745,106	\$ 317,158
Due to other governmental units	1,074,361	14,313,611	13,353,738	2,034,234
Due to others	-	34,444	34,444	-
<b>TOTAL LIABILITIES</b>	<b>\$ 1,086,691</b>	<b>\$ 15,397,989</b>	<b>\$ 14,133,288</b>	<b>\$ 2,351,392</b>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,102,184	\$ 15,468,536	\$ 14,209,465	\$ 2,361,255
<b>LIABILITIES</b>				
Due to other funds	\$ 12,332	\$ 1,052,204	\$ 747,378	\$ 317,158
Due to other governmental units	1,074,361	14,338,916	13,379,002	2,034,275
Due to others	15,491	77,416	83,085	9,822
<b>TOTAL LIABILITIES</b>	<b>\$ 1,102,184</b>	<b>\$ 15,468,536</b>	<b>\$ 14,209,465</b>	<b>\$ 2,361,255</b>